2020 IMPACT & PERFORMANCE

CLIENTS SERVED

1817 Individual Clients Served
891 Small Businesses Served
523 Loans Closed to Start, Stabilize or Grow Small Businesses

SMALL BUSINESS RELIEF

$9.3 MILLION in patient capital
$3.7 MILLION in forgiveable loans
$2.3 MILLION in business debt payment relief
Paid through SBA on behalf of businesses

SMALL BUSINESS FINANCING

$20.1 MILLION in loans and financing to regional business owners
523 LOANS CLOSED to Start, Stabilize or Grow Small Businesses
AVERAGE LOAN SIZE $38,400

COUNTY 2020 Loan Amount
North St. Louis $6,672,395
Southern St. Louis $4,679,472
Itasca $2,499,850
Lake $1,770,739
Douglas $1,403,253
Crow Wing $1,246,653
Carleton $748,109
Aitkin $632,275
Pine $632,275
Other $582,400
Koochiching $548,900
Morrison $448,900
Kanabec $361,400
Cook $361,400
Stearns $361,400
Benton $204,000
Cass $204,000
Mille Lacs $204,000

SBA MINORITY BUSINESS CHAMPION
CHAQUANA MCENTYRE
Family Rise Together

SBA MINORITY BUSINESS OWNER
DR. CHIAMAKA ENEMUOH
Lifestone Healthcare

Entrepreneur Fund Offices
Duluth, MN | Eveleth, MN | Grand Rapids, MN | Hibbing, MN | Little Falls, MN
Contact (218) 623-5747
Website EntrepreneurFund.org